

AVA DYNAMIC FUND FEBRUARY 2023



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2021, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 286% with unit link fund assets and pension fund assets amounted to Rp 5.13 trillion and Rp 4.48 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth with dynamic allocation between equities and money market instrument

ASSET ALLOCATION

Money Market Instrument	2.70%
Equity Mutual Funds	97.30%

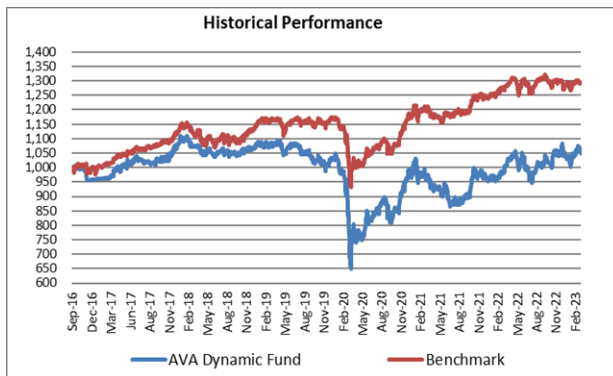
TOP HOLDINGS

1. Schroder Dana Prestasi Plus

UNIT PRICE

1,050.00

PORTFOLIO PERFORMANCE



Monthly Performance :

Mar-22	: 4.33%	Sep-22	: 0.29%
Apr-22	: 2.98%	Oct-22	: 4.09%
May-22	: -0.60%	Nov-22	: 1.33%
Jun-22	: -6.41%	Dec-22	: -3.41%
Jul-22	: 0.01%	Jan-23	: 0.39%
Aug-22	: 3.08%	Feb-23	: 0.88%

Annual Performance :

2022	2021	2020	2019	2018
8.48%	-0.76%	-6.32%	-3.54%	-1.08%

MARKET UPDATE

JCI increased by 0.06%MoM to 6,843 amid almost Rp5.7tn net foreign buy. The Indonesian stock market was relatively stable in February 2023 following the regional indexes. Global investors are still indecisive due to worrisome that the Fed might raise further the benchmark rate. That happened after the release of US economic data was not in line with expectations. In the US, the employment market is still tight and PCE, the Fed's favorable inflation indicator, is higher than the market forecast. The global narrative has changed that the Fed is unlikely to cut the benchmark rate this year because the rate will be held longer at its peak until the economy reaches stability. However, if we look at the domestic economic condition, it is indisputable that Indonesia is in good shape. The state budget surplus in early the year 2023 due to jumping state revenue, especially VAT is a confirmation that the economy is running well after the government put the covid restriction policy behind at the end of 2022. Many companies released their full-year financial reports. Additionally, the companies announced handsome dividend payout, especially coal companies, banks and conglomerates. This will impact positively overall stock performance in the coming months.

INVESTMENT RETURN

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
AVA Dynamic Fund	0.88%	-2.18%	3.47%	1.27%	6.62%	14.13%	-4.18%	5.00%
Benchmark *	0.15%	-0.71%	-1.12%	0.21%	1.50%	18.29%	12.70%	29.34%

*50% JCI (Jakarta Composite Index) + 50% average rate time deposit IDR (1 month) Bank Indonesia (net of tax)-IDREIMO Index since 3 Jan 2023, previously

50% JCI (Jakarta Composite Index) + 25% of 1 month average TD of 5 national banks + 25% of 1 month average TD of 5 foreign and joint venture banks

OTHER INFORMATION

Launching Date	: 05 September 2016	Valuation Method	: Daily
Currency	: IDR	Bloomberg Ticker	: AALADNM
Managed by	: PT Asuransi Jiwa Astra	Switching Fee	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Management Fee	: Max 3.00% p.a.
Asset Under Management	: IDR 2 Billion	Risk Category	: High
Outstanding Unit	: 2,064,548.2916		

Disclaimer

AVA Dynamic Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance is not necessarily a guide to future performance*. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.