



ASLI SHARIA MONEY MARKET FUND FEBRUARY 2023

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2021, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 286% with unit link fund assets and pension fund assets amounted to Rp 5.13 trillion and Rp 4.48 trillion respectively.

INVESTMENT OBJECTIVE

To provide income through sharia short-term investments while preserving capital and maintaining liquidity.

ASSET ALLOCATION

Money Market Instrument	4.65%
Time Deposit	19.81%
Sharia Gov Bonds Money Market	75.54%

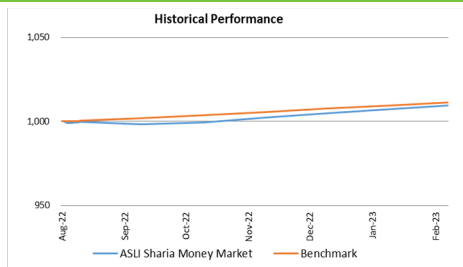
UNIT PRICE

1,009.38

TOP HOLDINGS

- 1 PT Bank Maybank- Unit Syariah (Time Deposit)
- 2 SBSN Seri PBS027
- 3 SBSN Seri PBS011
- 4 SUKUK NEGARA SR012

PORTFOLIO PERFORMANCE



Monthly Performance :

Sep-22	-0.15%
Oct-22	0.10%
Nov-22	0.29%
Dec-22	0.25%
Jan-23	0.26%
Feb-23	0.21%

Annual Performance : N/A

MARKET UPDATE

CPI inflation in January 2023 was recorded at 0.34% (mtm), down from 0.66% (mtm) in the previous period. The lower realization of monthly inflation was primarily influenced by milder inflationary pressures on volatile food and administered prices. Annually, therefore, CPI inflation stood at 5.28% (yoy) in January 2023, retreating from 5.51% (yoy) in December 2022. Bank Indonesia held up its benchmark rate at 5.75% in Feb23 without a hike for the first time since aggressive tightening in Aug22. The total increment of the benchmark rate in the tightening trend is 225 bps. The pause of interest hike signals that the monetary policy is near its peak. We think Bank Indonesia can still raise the benchmark rate but considering the current stable Rupiah exchange rate we think Bank Indonesia will raise it carefully. At the same time, we see rising deposit rates are constrained by the flush liquidity that banks currently possess. Indonesia's official reserve assets position stood at USD139.4 billion as of end-January 2023, increased from USD137.2 billion as of end-December 2022. The gain of official reserves assets in January 2023 was underpinned, amongst others, by the issuance of government global bonds as well as tax and service receipts. IDR appreciated by 2.31% to 15,240 vs USD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	Since Inception
ASLI Sharia Money Market Fund	0.21%	0.72%	0.96%	0.47%	0.94%
Benchmark *	0.18%	0.55%	1.08%	0.36%	1.13%

*Average 3 months sharia time deposits-net of tax

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Method	: Daily
Currency	: Rupiah	Switching Fee	: Rp 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Management Fee	: max. 1.00%
Custodian Bank	: DBS	Risk Category	: Low
Asset Under Management	: IDR 5.04 Billion		
Outstanding Unit	: 5,000,041,0244		

Disclaimer

ASLI Sharia Money Market Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance is not necessarily a guide to future performance.* The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.

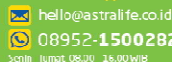
Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

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Surat Menyurat & Walk-In Customer



PT ASURANSI Jiwa ASTRA berizin dan diawasi oleh Otoritas Jasa Keuangan